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O-NET TECHNOLOGIES (GROUP) LIMITED

昂納科技（集團）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 877)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review on the unaudited management accounts of the Group and information currently available to the Board, the Group is expected to record an increase of not less than 50% in the net profit attributable to equity holders of the Company for the six months ended 30 June 2018 as compared to the corresponding period last year.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by O-Net Technologies (Group) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board (the “**Board**”) of directors of the Company (the “**Directors**”) wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review on the unaudited management accounts of the Group and information currently available to the Board, the Group is expected to record an increase of not less than 50% in the net profit attributable to equity holders of the Company for the six months ended 30 June 2018 as compared to the corresponding period last year.

This was primarily attributable to (i) an increase of not less than 35% in revenue which was mainly driven by the strong growth of optical networking business; (ii) lower operating expense to revenue ratio of the Group as a result of effective budget management and operating leverage; and (iii) a recognition of a significant fair value gain attributable to the public listing of an investment during the six months ended 30 June 2018. These favorable impacts more than offset the impact from lower gross profit margin as affected by the drop in coating demand of the smartphone industry.

As the Company is still in the process of finalizing the consolidated interim results of the Group for the six months ended 30 June 2018, the information contained in this announcement is only based on the preliminary review and assessment by the Board of the unaudited management accounts of the Group and other information currently available, and such information has not been audited or reviewed by the Company's auditor. Shareholders of the Company and potential investors are advised to read carefully the announcement of the interim results of the Group for the six months ended 30 June 2018 which is expected to be released in August 2018.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
O-Net Technologies (Group) Limited
Na Qinglin
Chairman and Chief Executive Officer

Hong Kong, 18 July 2018

As at the date of this announcement, the executive Director is Mr. Na Qinglin, the non-executive Directors are Mr. Chen Zhujiang, Mr. Huang Bin and Mr. Mo Shangyun, and the independent non-executive Directors are Mr. Deng Xinpeng, Mr. Ong Chor Wei and Mr. Zhao Wei.