

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



O-NET COMMUNICATIONS (GROUP) LIMITED

昂納光通信（集團）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 877)

PROPOSED CHANGE OF COMPANY NAME

The Board proposes to change the English name of the Company from “O-Net Communications (Group) Limited” to “O-Net Technologies (Group) Limited” and adopt the Chinese name “昂納科技(集團)有限公司” as its official Chinese name to replace “昂納光通信(集團)有限公司”. The proposed Change of Company Name is subject to the conditions as set out in the paragraph headed “Conditions of the Change of Company Name” below.

A circular containing, amongst other things, further information regarding the proposed Change of Company Name together with a notice of EGM will be despatched to the Shareholders as soon as practicable.

Proposed Change of Company Name

The board of Directors (the “Board”) of O-Net Communications (Group) Limited (the “Company”) proposes to change the English name of the Company from “O-Net Communications (Group) Limited” to “O-Net Technologies (Group) Limited” and adopt the Chinese name “昂納科技(集團)有限公司” as its official Chinese name to replace “昂納光通信(集團)有限公司” (“Change of Company Name”). A special resolution will be proposed at an extraordinary general meeting of the Company to be convened and held (“EGM”) for the shareholders of the Company (the “Shareholders”) to consider and, if thought fit, to approve the proposed Change of Company Name.

Reasons for the Change of Company Name

The Board considers that the Change of Company Name will better reflect the Company’s strategic business plan and future business development. The Board believes that the new English and Chinese names of the Company will improve the Company’s corporate image and position, whereas the Board considers to be in the interests of the Company and the Shareholders as a whole.

Conditions of the Change of Company Name

The proposed Change of Company Name is subject to (a) the passing of a special resolution by the Shareholders at the EGM; and (b) the Registrar of Companies in the Cayman Islands approving the proposed Change of Company Name.

The relevant filing with the Registrar of Companies in the Cayman Islands will be made after the passing of the special resolution at the EGM.

The Change of Company Name will take effect on the date of issuance of the certificate of incorporation on change of name by the Registrar of Companies in the Cayman Islands. Thereafter, the Company will carry out any necessary filing procedures with the Registrar of Companies in Hong Kong as required under the applicable laws, rules and regulations of Hong Kong.

Effects on the Change of Company Name

The proposed Change of Company name will not affect any of the rights of the Shareholders. All existing share certificates in issue bearing the Company's existing name shall continue to be evidence of the title and valid for trading, settlement, registration and delivery for the same number of shares in the new name of the Company. There will not be any arrangements for free exchange of existing share certificates for new share certificates under the new name of the Company. Once the Change of Company Name becomes effective, the shares of the Company will be traded on The Stock Exchange of Hong Kong Limited under the new stock short name and any issuance of new share certificates will be under the new name of the Company.

General

A circular containing, amongst other things, further information regarding the proposed Change of Company Name together with a notice of EGM, will be despatched to the Shareholders of the Company as soon as practicable.

By Order of the Board
O-Net Communications (Group) Limited
Na Qinglin
Co-Chairman and Chief Executive Officer

Hong Kong, 9 November 2015

As at the date of this announcement, the executive Director is Mr. Na Qinglin, the non-executive Directors are Mr. Tam Man Chi, Mr. Chen Zhujiang and Mr. Huang Bin, and the independent non-executive Directors are Mr. Deng Xinping, Mr. Ong Chor Wei and Mr. Zhao Wei.