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## **O-NET COMMUNICATIONS (GROUP) LIMITED**

**昂納光通信（集團）有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 877)**

### **VOLUNTARY ANNOUNCEMENT**

This announcement is made by the Company on a voluntary basis in order to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

The Board is pleased to announce that on 18 July 2013, O-Net BVI entered into the Investment Contract with VIS in order to develop the Products which if successful, may allow the Group to obtain a significant position in optical communications market.

This announcement is made by O-Net Communications (Group) Limited (the “Company”, together with its subsidiaries, the “Group”) on a voluntary basis in order to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

#### **INVESTMENT CONTRACT**

The board (the “Board”) of directors (the “Directors”) of the Company is pleased to announce that on 18 July 2013, O-Net Communications Holdings Limited (“O-Net BVI”), a wholly-owned subsidiary of the Company, entered into an investment contract (the “Investment Contract”) with VI Systems GmbH (“VIS”) in order to develop proprietary high speed optical interconnects (the “Products”) which if successful, may allow the Group to obtain a significant position in optical communications market. Further particulars of the Investment Contract are as follows:

Date : 18 July 2013

Parties : O-Net BVI, a wholly-owned subsidiary of the Company; and  
VIS, a company based in Berlin, Germany

To the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, as at the date of the Investment Contract, VIS and their ultimate beneficial owners are independent of and not being a connected person (within the meaning of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) of any members, the Directors, chief executive and substantial shareholders of the Company and its subsidiaries and their respective associates.

Closing took place on the same date of signing of the Investment Contract (i.e. 18 July 2013).

## **REASONS FOR AND BENEFIT OF THE INVESTMENT CONTRACT**

The Company believes that the signing of the Investment Contract provide an opportunity for the Group to further develop into the next generation optical communication business and if successful, secure the supply of a key component for the next generation product.

The Directors consider that the terms of the Investment Contract was arrived after arm's length negotiation between O-Net BVI and VIS, and are on normal commercial terms, fair and reasonable, and is in the best interests of the Company and the shareholders as a whole.

Development of the Products may or may not succeed. In the event the development of the Products is successful, this may widen the products range of the Group.

## **GENERAL**

The Company is an investment holding company and the Group is principally engaged in design, manufacturing and sale of optical networking subcomponents, components, modules and subsystem used in high-speed telecommunications and data communications.

O-Net BVI is a wholly-owned subsidiary of the Company and is principally engaged in investment holding.

To the best knowledge of the Directors, VIS, based in Berlin, Germany, is a fables developer and manufacturer of components for optical communication.

By Order of the Board  
**O-Net Communications (Group) Limited**  
**Kung Sze Wai**  
*Company Secretary*

Hong Kong, 18 July 2013

*As at the date of this announcement, the executive Director is Mr. Na Qinglin, the non-executive Directors are Mr. Tam Man Chi, Mr. Chen Zhujiang and Mr. Huang Bin, and the independent non-executive Directors are Mr. Deng Xinping, Mr. Ong Chor Wei and Mr. Zhao Wei.*