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O-NET COMMUNICATIONS (GROUP) LIMITED

昂納光通信（集團）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 877)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The Board wishes to inform the Shareholders and potential investors of the Company that, based on the financial information currently available, it is anticipated that the net profit of the Group for the year ended 31 December 2012 might decrease as compared with that for the year ended 31 December 2011.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by O-Net Communications (Group) Limited (the “Company” and together with its subsidiaries, the “Group”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors of the Company that, based on the financial information currently available, it is anticipated that the net profit of the Group for the year ended 31 December 2012 might decrease as compared with that for the year ended 31 December 2011 which was mainly attributable to the decrease in gross profit margin and the increase in research and development expenses.

As the Company is still in the process of finalizing the annual results of the Group for the year ended 31 December 2012, the information contained in this announcement is only based on the preliminary assessment by the management of the Group with reference to the financial information currently available, and that the actual results for the Group may be difference from what is disclosed in this announcement. Further details of the Group’s performance will be disclosed in the annual results announcement of the Company for the year ended 31 December 2012 which is expected to be published before 31 March 2013.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
O-Net Communications (Group) Limited
Kung Sze Wai
Company Secretary

Hong Kong, 16 January 2013

As at the date of this announcement, the executive Director is Mr. Na Qinglin, the non-executive Directors are Mr. Tam Man Chi, Mr. Chen Zhujiang and Mr. Huang Bin, and the independent non-executive Directors are Mr. Deng Xinning, Mr. Ong Chor Wei and Mr. Zhao Wei.