

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

## **O-NET COMMUNICATIONS (GROUP) LIMITED**

**昂納光通信（集團）有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 877)**

### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF COMMITTEES**

The Board announces that Mr. Zhao Wei was appointed as an independent non-executive Director of the Company and a member of each of the audit committee, remuneration committee and nomination committee of the Company, all with effect from 10 August 2012.

The board of Directors (the “Board”) of O-Net Communications (Group) Limited (the “Company”) announces that Mr. Zhao Wei was appointed as an independent non-executive Director of the Company and a member of each of the audit committee, remuneration committee and nomination committee of the Company, all with effect from 10 August 2012.

Following the appointment of Mr. Zhao Wei, the Company has fulfilled (i) the minimum number of independent non-executive Directors required under Rule 3.10(1) and audit committee members under Rule 3.21 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) (the “Listing Rules”); and (ii) the remuneration committee comprising a majority of independent non-executive Directors pursuant to Rule 3.25 of the Listing Rules.

**Mr. Zhao Wei** (“Mr. Zhao”), aged 47, was graduated from Peking University with a bachelor and master degree on computer science with a major of software engineering in 1988 and 1991 respectively. Mr. Zhao was a general manager of 北京東方通科技公司 (Beijing Dongfang Tong Technology Limited), a company providing software with intellectual property, since 1992. He was also the chairman and president of 北京北大融通科技发展有限公司 (Beijing Beida Rongtong Technologies Development Limited), a company providing the application software and system integration services to banking corporation, since 1995 and a senior vice president of Longtop Financial Technologies Limited, a company providing software and information technology services to financial corporation and listed on the New York Stock Exchange, from 2005 to 2010, mainly responsible for strategy planning, company takeover and business integration. Save as aforesaid, Mr. Zhao did not have any directorship in other listed companies in the past three years.

Mr. Zhao has entered into an appointment letter with the Company on 10 August 2012 for a term of three years commencing from 10 August 2012. He is subject to retirement at the first general meeting after his appointment and thereafter by rotation at least once in every three years in accordance with the articles of association of the Company. Mr. Zhao is entitled to a remuneration of RMB20,000 per month, which is determined by the Board with reference to the recommendation from the Remuneration Committee and his duties, responsibilities and the prevailing market conditions.

Mr. Zhao is not connected with any other director, senior management, substantial shareholders (as defined in the Listing Rules) or controlling shareholder (as defined in the Listing Rules) of the Company and he does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance as at the date of this announcement.

There is no other matter relating to the above appointment of Director needed to be brought to the attention of the shareholders of the Company or is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Zhao joining to the Board.

By Order of the Board  
**O-Net Communications (Group) Limited**  
**Na Qinglin**  
*Co-chairman*

Hong Kong, 10 August 2012

*As at the date of this announcement, the executive Director is Mr. Na Qinglin, the non-executive Directors are Mr. Tam Man Chi, Mr. Chen Zhujiang and Mr. Huang Bin, and the independent non-executive Directors are Mr. Deng Xinping, Mr. Ong Chor Wei and Mr. Zhao Wei.*