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O-NET COMMUNICATIONS (GROUP) LIMITED

昂納光通信（集團）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 877)

RESIGNATION OF EXECUTIVE DIRECTOR, CESSATION OF ALTERNATE AUTHORIZED REPRESENTATIVE AND CHANGE OF CHAIRMAN OF REMUNERATION COMMITTEE

RESIGNATION OF EXECUTIVE DIRECTOR AND CESSATION OF ALTERNATE AUTHORIZED REPRESENTATIVE

The Board announces that Mr. Xue Yahong resigned as executive Director of the Company, and will cease to be an alternative authorized representative to Mr. Na Qinglin with the Stock Exchange, all with effect from 1 April 2012.

CHANGE OF CHAIRMAN OF REMUNERATION COMMITTEE

The Board also announces that in order to comply with the amendments to the Listing Rules which will be effect on 1 April 2012, Mr. Tam Man Chi, a non-executive Director of the Company ceased to be the chairman and remained as a member of the Remuneration Committee, and Mr. Deng Xinping, an independent non-executive Director of the Company, has been appointed as chairman of the Remuneration Committee, both with effect from 30 March 2012.

RESIGNATION OF EXECUTIVE DIRECTOR AND CESSATION OF ALTERNATE AUTHORIZED REPRESENTATIVE

The board of Directors (the “Board”) of O-Net Communications (Group) Limited (the “Company”) announces that Mr. Xue Yahong (“Mr. Xue”) resigned as executive Director of the Company due to the increased commitment on his own business, and will cease to be an alternative authorized representative to Mr. Na Qinglin with The Stock Exchange of Hong Kong Limited (the “Stock Exchange”), all with effect from 1 April 2012.

Mr. Xue has confirmed that he has no disagreement with the members of the Board and there is no matter in relation to his resignation as Director that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board would like to extend its appreciation to Mr. Xue for his valuable contribution during the tenure of office in the Company.

CHANGE OF CHAIRMAN OF REMUNERATION COMMITTEE

The Board also announces that in order to comply with the amendments to the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”) which will be effect on 1 April 2012, Mr. Tam Man Chi, a non-executive Director of the Company ceased to be the chairman and remained as a member of the remuneration committee of the Company (the “Remuneration Committee”), and Mr. Deng Xinping, an independent non-executive Director of the Company, has been appointed as chairman of the Remuneration Committee, both with effect from 30 March 2012.

By Order of the Board
O-Net Communications (Group) Limited
Na Qinglin
Co-chairman

Hong Kong, 30 March 2012

As at the date of this announcement, the executive Director is Mr. Na Qinglin, the non-executive Directors are Mr. Tam Man Chi, Mr. Chen Zhujiang and Mr. Huang Bin, and the independent non-executive Directors are Mr. Deng Xinping, Mr. Bai Xiaoshu and Mr. Ong Chor Wei.