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O-NET COMMUNICATIONS (GROUP) LIMITED

昂納光通信（集團）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 877)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules. The Board wishes to inform the shareholders of the Company and potential investors that, the Company's unaudited consolidated profit attributable to equity holders arising for the year ended 31 December 2010 is expected to increase significantly as compared to those for the year ended 31 December 2009.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by O-Net Communications (Group) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review of the management accounts of the Group for the year ended 31 December 2010, the Company's unaudited consolidated profit attributable to equity holders of the Company arising for the year ended 31 December 2010 is expected to increase significantly as compared to those for the year ended 31 December 2009 due to the substantial increase in the sales volume and improvement in gross profit margin of the Group's products in the Group's core business.

The information contained in this announcement is only based on the preliminary review of the management accounts of the Group and the information currently available to the Board. As at the date of this announcement, the Group's consolidated results for the year ended 31 December 2010 have not yet been finalised, and are subject to audit review by the Company's independent external auditors and necessary adjustments. Investors are advised to read carefully the audited final results announcement of the Company for the year ended 31 December 2010 which is scheduled to be published on 15 March 2011.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
O-Net Communications (Group) Limited
Kung Sze Wai
Company Secretary

Hong Kong, 10 March 2011

As at the date of this announcement, the executive Directors are Mr. Na Qinglin and Mr. Xue Yahong, the non-executive Directors are Mr. Tam Man Chi, Mr. Chen Zhujiang and Mr. Huang Bin and the independent non-executive Directors are Mr. Ong Chor Wei, Mr. Deng Xiping and Mr. Bai Xiaoshu.